

5330 Spectrum Drive • Frederick, MD 21703 USA

## April 28th, 2025

## Notice: Tariff Surcharges on Open & Future Orders

Dear Valued Customer,

As the tariff environment continues to evolve, Marine Air remains steadfast in our commitment to offering exceptional products and clear, transparent pricing. This letter is meant to update you on how we will continue to do that for our customers. Marine Air terms and conditions of sale state that, "prices are quoted exclusive of custom, duty, or any other taxes or levies imposed on the products."

As of March 4<sup>th</sup>, 2025, Marine Air has begun receiving Tariff Surcharges for impacted products. We are working with our manufacturing partners to understand the degree to which each product is impacted and ultimately what that means for you, our customers. Marine Air is committed to limiting the financial impact to you and your customers where possible.

Due to these Tariff Surcharges incurred already, and those communicated by our partners for open orders, Marine Air will be implementing an immediate price adjustment for specific products. We assure you that the impending price adjustments reflect the impact of imposed tariffs without additional markup. Any tariffs which will need to be added to existing orders will appear as a surcharge on your invoice.

## What This Will Mean to You:

- Orders Affected: All open orders as of April 28<sup>th</sup>, 2025 are subject to review for potential surcharges.
  - **Surcharge Details:** The exact amount will depend on the specific products and the tariff rates in effect at the time of shipment. The adjustment will be made as a separate line on your invoice for the Surcharge.
  - Notification: Should a surcharge apply, we will contact you with the information prior to shipping your material.
- **Quotations:** All quotations as of April 28, 2025, will be quoted at a unit price that reflects the specific tariffs affecting that particular item currently. Any increase you see from previous buys are a direct reflection of the tariffs being imposed.
- Items Quoted: Items quoted prior to April 28<sup>th</sup>, 2025 are subject to review for potential price adjustments due to the tariffs.

We understand that these tariffs will have a potentially significant impact on your business, so please know we are not taking this lightly and are closely monitoring the situation to minimize any impact. We value your business and appreciate your cooperation and understanding during these challenging times for all of us.

For questions or to discuss your specific orders, please reach out at Orders@marineairsupply.com.

Sincerely,

Laura Mullen

President